



Introducing

Otto Penner

Otto Penner is a retiree of the General Motors of Canada, St. Catharines, Ontario Street Plant, where he started as an apprentice and ended his career as a General Supervisor in 2006.

Otto has been a member of the Board Executive and served as FirstOntario's Board Chair numerous times since 1981.

Otto is proud to have been a part of many changes in both your Credit Union and the Co-operative system. A strong believer in personal improvement, Otto has attended many training classes and seminars to gain knowledge and understanding in order to make informed, intelligent decisions for your Credit Union and to stay abreast of the every changing landscape within the financial world. Otto has also completed the Credit Union Director Achievement courses. In these courses, Directors learn, through the use of case studies to recognize pitfalls, avoid them and make informed strategic decisions.

Otto has attended a workshop for Audit Committee members, which focused on the expanded functions and new legal responsibilities of the Audit Committee and as a member of the Governance Committee he participated with fellow Directors in achieving significant Board Governance reform. It is the Board's legal and moral obligation to maintain Director Accountability and a high standard of ethics.

Otto has a keen interest in financial matters and believes in the co-operative philosophy of people helping people.