

FirstOntario

C R E D I T U N I O N

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FOR IMMEDIATE RELEASE

FirstOntario Credit Union and COPE Local 343 Agree to Binding Arbitration

DATE: July 5, 2007

HAMILTON, ON – FirstOntario Credit Union Limited and COPE Local 343 have agreed to Binding Arbitration to settle the outstanding issues. We appreciate our Member-Owners' patience as we worked to resolve this labour dispute.

In business since 1939, FirstOntario Credit Union is a community-based credit union with 17 branches serving 11 communities within the Greater Hamilton Area, the Niagara Region and Southwestern Ontario. Membership is open to anyone living or working in the areas in which the credit union operates. The company serves over 66,000 Member-Owners and has over \$1 billion in assets under administration.

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For Additional Information:
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