

FirstOntario

C R E D I T U N I O N

NEWS RELEASE

FOR IMMEDIATE RELEASE

April 3, 2008

St. Catharines, ON – The Canadian Auto Workers Union (CAW) Local 199 and FirstOntario Credit Union announce a ratified three-year contract.

After successful negotiations, CAW Local 199 and FirstOntario Credit Union are pleased to announce a ratified three-year contract.

“We are very fortunate to have employees who are truly committed to helping our Members reach their financial goals” said Kelly McGiffin, President and C.E.O. of FirstOntario Credit Union. “In partnership with the union (CAW), we have successfully negotiated a collective agreement that satisfies both parties. This is another positive step in our progress toward making FirstOntario the credit union of choice in the markets we serve.”

In business since 1939, FirstOntario Credit Union is a community-based credit union with 17 branches serving 11 communities within the Greater Hamilton Area, the Niagara Region and Southwestern Ontario. Membership is open to anyone living or working in the areas in which the credit union operates. The company serves over 68,000 Member customers and has over \$1.1 billion in assets under administration.

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