

# Joining The Board of Directors

Joining the Board of Directors of FirstOntario Credit Union is a great way to develop professional skills, use the knowledge and skills you have, and make a contribution to an organization critical to lives of those in your community.

The Board of Directors is a group of 12 elected Members coming from many different stages in life, employment situations, educational and social backgrounds. What each Member shares is a desire to contribute, learn, and help the credit union prosper. The Board meets every 3 months for 2 days to provide direction and governance to the operation of the credit union. A portion of this time is dedicated to professional development. Each Director position is a three-year term. There is no restriction on the number of terms a Director can serve if they continue to be re-elected.

## **This opportunity is for you if:**

### **You are interested in developing your career.**

As a Director, you will get exposure to a wide range of business and leadership issues. Committee work can leverage your existing skills and build new ones.

### **You are retired or soon to retire.**

Your knowledge and years of experience can be brought to bear on a whole new industry. Plus, you will continue to learn new things. The time commitment will allow you to “work” for the Board and still enjoy retirement.

### **You want to contribute to your community.**

FirstOntario is an important part of your community. You can help it continue to prosper by active Board participation.

### **You believe in the credit union movement.**

Alternatives to banking are declining. If you believe credit unions need to exist, this is an opportunity to contribute the credit union movement.

### **You are a young Member who wants to be involved.**

Do you have a passion for being part of something that can make a difference in the lives of others? Your fresh ideas and fresh perspective are welcome and can open doors to new skills, experiences and opportunities.

## **As a Director, you will get the chance to:**

- Use your knowledge and skills in a whole new way.
- Contribute to the vitality of a growing financial institution that offers an alternative to “big banks”.
- One half day, 4 times annually, paid professional development programming plus other funded development opportunities.
- The opportunity to sit on subcommittees such as Members, Audit and Governance.
- Compensation and liability insurance.

## **What Does It Take To Become a Director?**

- Membership: you must be a Member of FirstOntario for at least 1 year.
- Age: you need to be at least 18 years of age or older.
- Commitment: Commitment to the Board, the Credit Union and to learning.
- Time: At a minimum, four, 2-day meetings annually, plus preparation and committee work.
- Work with Others: A willingness to work with others.
- Election: A willingness to stand for election.

For more information, please contact [Chair@FirstOntarioCU.com](mailto:Chair@FirstOntarioCU.com).